

HEEP HONG SOCIETY  
REPORT AND ACCOUNTS  
FOR THE FUND-RAISING EVENT  
HELD FROM 21 APRIL, 2018  
TO 12 MAY, 2018  
PUBLIC SUBSCRIPTION PERMIT NO.: 2018/085/1

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*FAN, CHAN & CO.*  
CERTIFIED PUBLIC ACCOUNTANTS  
HONG KONG

**INDEPENDENT ASSURANCE REPORT**  
TO THE BOARD OF DIRECTORS OF HEEP HONG SOCIETY ("the Permittee")

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**Public Subscription Permit No.: 2018/085/1**

Pursuant to the conditions stated in the Public Subscription Permit issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region ("SWD"), we have been requested to report on the attached income and expenditure account of the Permittee's general charitable fund-raising activity held from 21 April, 2018 to 12 May, 2018 ("the Event").

*Responsibilities of the Directors*

The directors are responsible for preparing the attached income and expenditure account in accordance with the basis of preparation set out in note 2, setting out the gross subscriptions raised from the Event and the expenses incurred in connection with the Event, in order to comply with the conditions stated in the Public Subscription Permit issued by the SWD. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and presentation of the income and expenditure account so that it reflects the subscriptions raised and expenses incurred in connection with the Event and is free from material misstatement.

*Our Independence and Quality Control*

We have complied with the independence and other ethical requirements of the *Code of Ethics for Professional Accountants* issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

The firm applies Hong Kong Standard on Quality Control 1 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

*Practitioner's Responsibilities*

Our responsibility is to form a conclusion on the attached income and expenditure account, based on our engagement, and to report our conclusion to you.

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 (Revised), "*Assurance Engagements Other Than Audits or Reviews of Historical Financial Information*" and with reference to Practice Note 850, "*Reporting on Flag days and General Charitable Fund-raising Activities Covered by Public Subscription Permits issued by the Social Welfare Department*" issued by the HKICPA. We have planned and performed our work to obtain limited assurance for giving our conclusion below.

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Our engagement included carrying out limited procedures for obtaining sufficient appropriate evidence to be able to draw a conclusion, such as inquiries primarily of persons responsible for financial and accounting matters and other procedures we considered necessary. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

**INDEPENDENT ASSURANCE REPORT**  
TO THE BOARD OF DIRECTORS OF HEEP HONG SOCIETY (“the Permittee”)

*Inherent Limitations*

Due to the nature of cash receipts and expenses relating to the Event, it was not practicable for us to determine whether the income and expenditure account and the books and records of the Permittee include all transactions relating to the Event. It was impracticable for us to quantify the potential impact of this on the income and expenditure account. Accordingly, our report relates solely to the income and expenditure account prepared from transactions that have been recorded in the Permittee's books and records.

*Conclusion*

Based on the foregoing, we report that nothing has come to our attention that causes us to believe that the attached income and expenditure account does not reflect, in all material respects, the gross subscriptions raised and the expenses incurred by the Permittee in respect of the Event that have been recorded in its books and records made available to us in accordance with the basis of preparation set out in note 2.

*Intended Users and Purpose*

This report is intended solely for the purpose of assisting the Permittee to satisfy the conditions stated in the Public Subscription Permit issued by SWD in connection with the Event and is not intended to be, and should not be, used for any other purpose. We agree that a copy of this report may be provided to the Director of Social Welfare without further comment from us.



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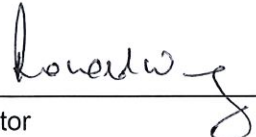
Fan, Chan & Co.  
Certified Public Accountants  
Hong Kong, 26 July, 2018

HEEP HONG SOCIETY  
INCOME AND EXPENDITURE ACCOUNT  
OF THE FUND-RAISING EVENT  
HELD FROM 21 APRIL, 2018  
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	HK\$
<u>Income</u>	
Donation from donation boxes	<u>8,180.10</u>
<u>Expenditure</u>	
Auditor's remuneration	500.00
Bank charges	176.00
Printing charge	<u>660.00</u>
	<u>1,336.00</u>
Net income	<u><u>6,844.10</u></u>

The income and expenditure account was approved on behalf of the Board of directors of Heep Hong Society on 26 July, 2018 by:

  
\_\_\_\_\_  
Chairman

  
\_\_\_\_\_  
Director

**HEEP HONG SOCIETY**  
**NOTES TO THE INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE FUND-RAISING EVENT**  
**HELD FROM 21 APRIL, 2018 TO 12 MAY, 2018**  
**PUBLIC SUBSCRIPTION PERMIT NO.: 2018/085/1**

**1. General**

The fund-raising activity is organised by Heep Hong Society ("the Permittee") for the purpose of raising funds for supporting services for children with special needs and their family. The activity was held on the indicated date, time and venue with the method of donation collection according to the table below which was approved by Social Welfare Department on 18 April, 2018 under Public Subscription Permit No.: 2018/085/1.

<b>Date</b>	<b>Time</b>	<b>Venue</b>	<b>Method of collection</b>
28/4/2018	13:00 – 18:00	Chai Wan MTR Station	1
29/4/2018	10:00 – 18:00	Tai Koo MTR Station	1
5/5/2018	13:00 – 19:00	Crystal Palace 1, Island Resort Mall, Siu Sai Wan	2
4/5/2018	10:00 – 18:00	Mei Foo MTR Station	1
5/5/2018	13:00 – 18:00	Yau Tong MTR Station	1
5/5/2018	13:00 – 19:00	Olympian Hall, 1/F (Next to Watami Restaurant), Olympian City 1, Tai Kok Tsui	2
8/5/2018	09:00 – 20:00	Exhibition Area "E6", 2/F, Amoy Plaza Phase 1, Kowloon Bay	1
21/4/2018	13:00 – 18:00	Open area next to Green Heron House, Sha Kok Estate, Sha Tin	1
28/4/2018	13:00 – 19:00	1/F, Area A, Regentville Shopping Mall, Fanling	2
4/5/2018	10:00 – 18:00	Tai Wai MTR Station	1
5/5/2018	13:00 – 19:00	G/F, Area B, The Waterside Shopping Mall, Ma On Shan	2
11/5/2018	09:00 – 20:00	G/F of lobby at Panda Place, Tsuen Wan	1
11/5/2018	10:00 – 18:00	Tsuen Wan MTR Station	1
12/5/2018	13:00 – 22:00	Exhibition area at Atrium on Ground Floor, V City, Tuen Mun	1

**Method of collection**

1. Set up donation boxes in stationed counter
2. Set up donation boxes in stationed counter with moving around solicitation with donation boxes/money collection bags in the vicinity of the stationed counter

**2. Basis of preparation**

The income and expenditure account has been prepared on the cash receipts basis. On this basis, income is recognised when received, and expenditures are charged against income when paid.

**3. Significant accounting policies**

**Revenue recognition**

Revenue from donation from donation boxes is recognised on a cash receipt basis.